

RESOLUTION NO. MA2023-07

A RESOLUTION APPROVING FOR THE MIDWEST CITY MUNICIPAL AUTHORITY, A PUBLIC TRUST, TO RELEASE UNAPPROPRIATED FUND BALANCES AT THE CLOSE OF DAY JUNE 30, 2023 TO BE MADE AVAILABLE FOR FISCAL YEAR 2023-2024; AND AMENDING THE BUDGETS FOR FISCAL YEAR 2023-2024 TO INCLUDE THE RELEASED APPROPRIATIONS FROM THE FISCAL YEAR 2022-2023 BUDGETS AS SUPPLEMENTAL APPROPRIATIONS; AND, EFFECTIVE JULY 1, 2023, RENEWING ALL ENCUMBRANCE COMMITMENTS CANCELLED AT THE CLOSE OF DAY JUNE 30, 2023.

WHEREAS, it is the Municipal Authority’s intent to effectively cancel all remaining encumbrance commitments outstanding at June 30, 2023 as chargeable to the FY 2022-2023 budget, renew those same commitments effective July 1, 2023, and provide budget amounts necessary for those renewed commitments to be charged against the FY 2023-2024 fiscal year budget; and

WHEREAS, the trustees of the Midwest City Municipal Authority have determined it in the best interest of the Municipal Authority to expedite the availability of the remaining fund balance at the close of day June 30, 2023, for these amounts to be available for budgeting as an available resource into the subsequent fiscal year;

NOW, THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE MIDWEST CITY MUNICIPAL AUTHORITY:

SECTION 1. All remaining encumbrance commitments outstanding at the close of day June 30, 2023, formerly charged against and payable from FY 2022-2023 budgets, are hereby cancelled and renewed effective July 1, 2023, to be charged against and payable from additional FY 2023-2024 fiscal year budget amounts to be provided through budget amendments effective July 1, 2023.

SECTION 2. Any remaining unexpended fund balance within the funds at the close of day June 30, 2023, are considered no longer a credit for that fiscal year, and are released. These released fund balance amounts from FY 2022-2023 shall be and are hereby deemed available for use as a resource in funding original or amended budget amounts for the 2023-2024 fiscal year effective July 1, 2023. The FY 2023-2024 budgets are hereby amended to add the following budgeted amounts for encumbrance commitments renewed effective July 1, 2023 and chargeable to and payable from FY 2023-2024 budgets.

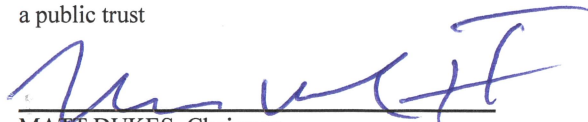
Sanitation (190-4110)	\$ 548,654
Utilities – Water (191-4210/30)	\$ 240,831
Utilities – Wastewater (192-4310/30)	\$ 590,872
Golf (197-4710)	\$ 13,562
Golf (197-4810)	\$ 5,237
Capital Drainage (060-7210)	\$ 30,052
Storm Water Quality (061-6110)	\$ 94,888
Capital Water Improvements (172-4910)	\$ 3,820,515
Construction Loan Payment (178-4200)	\$ 103,935
Sewer Construction (186-4600)	\$ 685,961
Utility Services (187-5011)	\$ 3,712
Capital Sewer Improvements (188-4410)	\$ 84,444

PASSED AND APPROVED by the chairman and trustees of the Midwest City Municipal Authority this 25th day of July, 2023.

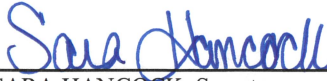
MIDWEST CITY MUNICIPAL AUTHORITY,




a public trust


MATT DUKES, Chairman

ATTEST:


SARA HANCOCK, Secretary

APPROVED as to form and legality this 25th day of July, 2023.


DONALD MAISCH, City Attorney