

RESOLUTION NO. 2023- 14

A RESOLUTION OF THE CITY OF MIDWEST CITY TO RENEW THE PROJECTS AGREEMENT REQUIRED BY THE TAX APPORTIONMENT REFUNDING BONDS, TAXABLE SERIES 2018.

WHEREAS, the Council of the City of Midwest City, Oklahoma (hereinafter called the "City"), and the Midwest City Memorial Hospital Authority, an Oklahoma public trust (hereinafter called the "Authority"), entered into certain Projects Agreement (hereinafter called the "Agreement"), dated May 24, 2018, whereby the City agrees, subject to availability and appropriation of funds, to make payments from available funds on or before the 20th day preceding any interest payment date and any date that principal of the bonds is due and any other dates as determined by the Authority, to the Trustee on behalf of the Authority for immediate deposit in the Authority's Bond Fund created under the Tax Apportionment Refunding Bonds, Taxable Series 2018 Indenture (hereinafter called the "Indenture"). Consistent with the previous sentence, the City further agrees to promptly undertake the actions required to obtain any such appropriation at such time as will allow the City to make Project Payments when due. All such Project Payments shall be used as set forth in the Indenture and shall be in such amounts as are necessary for the payment when due of (a) principal of and interest on the Tax Apportionment Refunding Bonds, Taxable Series 2018 coming due at such time, and (b) all other amounts due under the Indenture; and

WHEREAS, it is necessary that this Agreement be renewed, ratified and affirmed for the fiscal year of the City dated July 1, 2023 through June 30, 2024.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MIDWEST CITY, OKLAHOMA:

SECTION 1. The Projects Agreement dated May 24, 2018, each between the City and the Authority, are hereby renewed, ratified and affirmed by the governing body of the City of Midwest City, Oklahoma, for the fiscal year ending June 30, 2024.

PASSED AND APPROVED BY THE Mayor and Council of the City of Midwest City, Oklahoma, this 13 day of June, 2023.

ATTEST:

Sara Hancock
SARA HANCOCK, City Clerk



CITY OF MIDWEST CITY, OKLAHOMA

Matthew D. Dukes, II
MATTHEW D. DUKES, II, Mayor

APPROVED as to form and legality this 15th day of June, 2023.

Donald Maisch
DONALD MAISCH, City Attorney