

RESOLUTION NO. EDA2022- 04

A RESOLUTION OF THE MIDWEST CITY ECONOMIC DEVELOPMENT AUTHORITY THAT CERTAIN “ECONOMIC DEVELOPMENT ASSISTANCE AGREEMENT,” BY AND BETWEEN THE MIDWEST CITY ECONOMIC DEVELOPMENT AUTHORITY, CENTRILLIUM PROTEINS, LLC AND MTG PROPERTY HOLDINGS, LLC (THE “ECONOMIC DEVELOPMENT ASSISTANCE AGREEMENT”); AUTHORIZING AND DIRECTING EXECUTION AND DELIVERY OF THE DEVELOPMENT ASSISTANCE AGREEMENT; AND CONTAINING OTHER PROVISIONS RELATING THERETO.

WHEREAS, Centrillum Proteins, an Oklahoma Limited Liability Company (hereinafter the “Centrillum”), and MTG Property Holdings, LLC, a Delaware limited liability company (hereinafter the “MTG” and together with Centrillum the “Companies”), intend to develop, construct, equip and operate a ± 55,000 square foot food processing facility at approximately 7210 NE 36th Street, also known as a ± 24.03-acre tract in a part of the Northwest Quarter of Section Twenty-Two (22), Township Twelve (12) North, Range Two (2) West of the Indian Meridian, Midwest City, OK; and to create approximately 90 new jobs having an average annualized wage equal to or greater than the average annualized wage required for participation in the Quality Jobs Program for jobs located in Oklahoma County (hereinafter the “Project”); and

WHEREAS, as additional consideration for the Company’s agreement to undertake the Project, the Midwest City Economic Development Authority, an Oklahoma public trust (hereinafter “EDA”), has agreed to provide limited economic development assistance to the Company in connection with the Project, pursuant to the terms and conditions of that certain “Economic Development Assistance Agreement”, dated as of July 26, 2022, by and between the EDA and the Companies; and

WHEREAS, the Trustees of the EDA have determined that it is in the best interest of the residents of Midwest City, Oklahoma that the Development Assistance Agreement be approved.

NOW, THEREFORE, BUT IT RESOLVED BY THE CHAIRMAN AND TRUSTEES OF THE MIDWEST CITY ECONOMIC DEVELOPMENT AUTHORITY, AS FOLLOWS:

SECTION 1. Approving the Terms and Conditions of the Development Assistance Agreement. The Trustees of the Midwest City Economic Development Authority hereby approve that certain “Economic Development Assistance Agreement”, dated as of July 26, 2022, by and between the EDA and the Companies (“the Development Assistance Agreement”), in substantially the form submitted at this meeting, with such changes as made be hereafter approved by the Chairman of the EDA.

SECTION 2. Authorizing and Directing Execution and Delivery of the Development Assistance Agreement and All Related Instruments. The Chairman and the Secretary are hereby authorized and directed to execute and deliver the Development Assistance Agreement and such other instruments as may be necessary or appropriate in order to effectuate the execution and delivery of the Development Assistance Agreement.

PASSED AND APPROVED by the Chairman and Trustees of the Midwest City Economic development Authority this 26 day of July, 2022.

MIDWEST CITY ECONOMIC DEVELOPMENT AUTHORITY

Pat Byrne

Pat Byrne, Acting Chairman



ATTEST:

Sara Hancock

Sara Hancock, Secretary

APPROVED as to form and legality this 27th day of July, 2022.

Donald Maisch

Don Maisch, City Attorney