

RESOLUTION NO. 2017-54

A RESOLUTION (1) APPROVING THE TRUST INDENTURE CREATING THE MIDWEST CITY ECONOMIC DEVELOPMENT AUTHORITY (“AUTHORITY”); (2) APPROVING AND ACCEPTING BENEFICIAL INTEREST FOR THE CITY OF MIDWEST CITY IN THE AUTHORITY; AND (3) APPOINTING TRUSTEES OF THE AUTHORITY.

WHEREAS, the City of Midwest City (“City”) desires to expand the City’s tax base, create and preserve employment opportunities and to foster, promote and enhance economic and community development within the City; and

WHEREAS, in furtherance thereof, the Midwest City Economic Development Authority (“Authority”) has been created by means of a Trust Indenture dated December 12, 2017 (“Trust Indenture”); and

WHEREAS, the Mayor and City Council of the City desire to approve the Trust Indenture, approve and accept beneficial interest for the City in the Authority, and appoint Trustees of the Authority.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MIDWEST CITY, that the Mayor and City Council of the City of Midwest City hereby approve the Trust Indenture of the Authority, approve and accept beneficial interest for the City in the Authority, and appoint the following persons as the original Trustees of the Authority:

Matt Dukes
Susan Eads
Pat Byrne
Rick Dawkins
Sean Reed
Christine Allen
Jeff Moore

ADOPTED AND APPROVED by the Mayor and City Council and signed by the Mayor of the City of Midwest City this 12th day of December, 2017.



ATTEST:

Sara Hancock
City Clerk

CITY OF MIDWEST CITY

Matt Dukes
Mayor